

COLLEGE OF CHARLESTON
SCHOOL OF BUSINESS AND ECONOMICS
ECON 201-001: Principles of Macroeconomics
SPRING 2007
MWF 8:00 AM - 8:50 AM, Beatty Center

Professor: Marian Martinez **Phone:** 953-8105
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Office Hours: 9:00 AM – 10:45 AM (MWF) or by appointment

Course Description: The foundation of aggregate economic analysis is presented, including identification of basic social goals, money and credit systems, and theories of national income, employment and economic growth, and international interdependence.

Required Text and Homework Registration:

- *Macroeconomics: Principles and Applications*, 2006 Update, 3rd Edition by Robert E. Hall and Marc Lieberman.
- You will need to register at <http://www.aplia.com/> in order to access the textbook and complete your homework assignments. The instructions are in last page of this syllabus.

Other resources:

- The web page for the textbook at the publisher's website has quizzes and other supporting materials for the course. You can find all these resources at <http://www.thomsonedu.com>. Select "Economics" from the list of disciplines. Then, click on "Principles of Economics" and you will see the cover of the textbook on the right side of the screen. Click "Companion Site", select a Chapter and you will have options for quizzes and other interesting learning aides.
- In addition, I strongly encourage you to follow current events. Some excellent sources are *The Financial Times*, *The Economist*, and *The Wall Street Journal*.

List of topics:

- MACROECONOMICS: BASIC CONCEPTS. What Macroeconomics Tries to Explain. Production, Income, and Employment. The Monetary System, Prices, and Inflation.
- LONG-RUN MACROECONOMICS. The Classical Long-Run Model. Economic Growth and Rising Living Standards.
- SHORT-RUN MACROECONOMICS. Economic Fluctuations. The Short-Run Macro Model.
- MONEY, PRICES, AND THE MACROECONOMY. The Banking System. The Money Market and the Interest Rate. Aggregate Demand and Aggregate Supply.
- MACROECONOMIC POLICY. Inflation and Monetary Policy. Fiscal Policy: Taxes, Spending, and the Federal Budget. Exchange Rates and Macroeconomic Policy. Comparative Advantage and the Gains from International Trade.
- USING ALL THE THEORY: The Stock Market and the Macroeconomy.

HOMEWORK ASSIGNMENTS AND EXAMS:

- You will have almost weekly homework, to be done by computer on APLIA. **All homework for the week is due by 11 p.m. on Sunday of that week.**
I might also decide to create homework assignments based on questions from the textbook. Assignments may be handwritten or typed, but are expected to be written clearly and to be well organized. Points will be deducted if answers are difficult to read.
I will drop the lowest four of your homework scores, and average the remaining scores to calculate your overall homework score. Homework will be 20% of your final grade.
- **There will be two one-hour exams and one final exam.** No early exam will be given. If an exam is missed without prior approval, the student must have written documentation of the emergency, validated by the undergraduate Dean’s office. The final exam will be comprehensive.

First one-hour test: Friday, February 9th 2007
Second one-hour test: Friday, March 23rd 2007
Final Exam: Friday, April 27th 2006 (8:00 a.m.- 11:00 a.m.)

GRADING:

Homework assignments	20%
First one-hour exam	25%
Second one-hour exam	25%
Final Exam:	30%

Grading Scale:

A	= 90 - 100 %		
B+	= 87 - 89%	B = 83 - 86%	B- = 80 - 82%
C+	= 77 - 79%	C = 73 -76%	C- = 70 - 72%
D+	= 67 - 69%	D = 63 - 66%	D- = 60 - 62%
F	< 60%		

COURSE WITHDRAWAL:

Last day for students to withdraw from full semester classes with a grade of "W" is February 20th 2007.

Attendance Policy: Regular attendance is strongly recommended. You are responsible for any announcements that you may have missed if you choose not to attend class. It is expected that you will respect your peers and the professor with appropriate behavior while in class and that you will arrive to class on time. Please turn off cell phones and beepers before class starts. I reserve the right to remove you from class should you not abide.

NOTE:

Any student in this class who has a disability that may prevent him/her from fully demonstrating his/her abilities should contact me personally as soon as possible so we can discuss accommodations necessary to ensure full participation and facilitate the educational process.

Any student who will miss a class in which a homework assignment is due or an exam is to be taken due to observance of religious holiday, must notify me at least one week prior to the date of the missed class, to avoid penalties or receiving a makeup exam.