

**COLLEGE OF CHARLESTON
SCHOOL OF BUSINESS AND ECONOMICS
SPRING 2007**

ECON 201-002: PRINCIPLES OF MACROECONOMICS

PROFESSOR: Heather L.R. Tierney

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OFFICE HOURS: Wed. and Fri. from 8:30 A.M. to 9:30 A.M. or by appointment

REQUIRED TEXT: Case, Karl E. and Fair, Ray C., Principles of Macroeconomics, Eighth Edition, Prentice-Hall.

REQUIRED EQUIPMENT: Non-graphing calculator for exams—one which you cannot store formulae.

COURSE WEBSITE: Please check our class website on WebCT for frequent announcements, and worksheets.

COURSE TOPICS: GDP, Inflation, Unemployment, National Income Accounting, Aggregate Demand, Aggregate Supply, Income-Expenditure Model, AD-AS Model, Economic Growth, Business Cycles, Fiscal Policy, Stagflation, Money, Banking, Monetary Policy, Budget Deficit, Phillips Curve, International Trade, Exchange Rates, and the International Monetary System

GOALS: The goal of this class is to establish an introductory knowledge of basic macro concepts such as unemployment, inflation, fiscal policy, monetary policy, etc. with the purposes of establishing a firm foundation of macro concepts for more advanced macroeconomic courses as well as being able to better understand magazine and newspaper articles that contain macroeconomic concepts.

IN-CLASS WORKSHEETS: Worksheets will be posted on the class website. These worksheets are meant as a study aid. The answers to these worksheets will be discussed in class, but please attempt to do these worksheets on your own. This will help to identify your strengths and weaknesses in regards to the class material.

STUDENTS WITH DISABILITIES: Testing accommodations and other learning needs must be made through SNAP Services. SNAP Services can be reached at www.cofc.edu/~cds or at 843-953-1431. Please make sure you see me within the first two weeks of classes to have these services implemented.

GRADING: This class will NOT be curved. The percentage distributions are as follows:

Exam 1—30%

Exam 2—30%

Final Exam—40%

PROCEDURE FOR RE-GRADES: All re-grade requests must be submitted in writing at the next class lecture after the exams have been handed back in class. If, for any reason, you do not attend the lecture when the exams are handed back, you forfeit your right to request a re-grade. By requesting a re-grade, your ENTIRE exam will be re-graded. Hence your request for a re-grade will not automatically ensure either the same score or a higher score on your exam. Please submit **your original exam** as well as your **report** of why you are requesting a re-grade.

GRADING SCALE:

Letter Grade	Percentage Distribution
A	93%-100%
A-	90%-92%
B+	87%-89%
B	83%-86%
B-	80%-82%
C+	77%-79%
C	73%-76%
C-	70%-72%
D+	67%-69%
D	63%-66%
D-	60%-62%
F	0%-59%

MAKE-UP EXAM POLICY: If an exam is to be missed, previous notification by e-mail is mandatory. Make-up exams will only be given due to a death in the immediate family. Proof such as a death certificate will be required **before** a make-up exam is given.

TENTATIVE EXAM SCHEDULE:

Exam 1—Friday, February 9, 2007

Exam 2— Friday, March 23, 2007

Final Exam—As determined by the College of Charleston

POLICY ON CHEATING AND PLAGARISM:

Cheating and/or plagiarism will not be tolerated. Cheating includes and is not inclusive of copying another person's answers and having cheat sheets. Plagiarism is quoting or summarizing someone else's work without giving him/her credit. Please consult the following website for disciplinary actions. <http://www.cofc.edu/about/handbook.pdf>

TIPS ON HOW TO SUCCEED IN THIS COURSE:

1. Attend all lectures.
2. Understand all lectures, worksheets, and homework sets.
This class is based on a cumulative understanding of the material.
The worksheets and homework sets will serve as good practice for the midterm and final. **THE FINAL IS CUMULATIVE.**
3. Ask questions if you need clarification or you do not understand the material.
If you find yourself falling behind, please see me before it severely affects your grade. Remember the only dumb question is an unasked question.
4. The material is heavily based on terminology. So, know your definitions.
Preparing flash cards of the terminology and the formulae for each chapter will be a very useful study aid.

NOTE: This syllabus is tentative and is subject to change.