

**Economics 320  
Managerial Economics  
Spring 2007**

TR 1:40-2:55 TCFE 133

Professor: Dr. Peter Calcagno

Office: 327 Beatty Center

Office Hours: TR 8:00-9:00, W 9:00-11:00, and by appointment

Office Phone: 953-4279

Email: calcagnop@cofc.edu

**Required Text:** *Managerial Economics*. 11P<sup>th</sup> ed. Thomson South-Western Publishing, 2006. By Mark Hirschey

**Course description:**

Managerial economics covers topics in the area of microeconomics including, analysis of market supply and demand, consumer behavior, production theory, market structures, and economic regulation. Emphasis on these subjects will be on how they can be applied to business management. Thus, this course entails both theory and application.

**Prerequisites: Junior standing; ECON 201, 202, DSCI 232, MATH 104 or 250, MATH 105 or 120, or permission of the instructor.**

**Course Material:**

The organization of the lectures will follow the text. Besides the text you will be responsible for outside readings. These reading will be given out in class or available on Aplia (<http://www.aplia.com>). You are responsible for this material in addition to the text. In addition, the lectures will contain applications that are not presented in the text and readings. Students should check the Aplia website on a regular basis for announcements, exam information, and assignments. Students should read the text and articles before class to be able to participate in class discussion. Your participation often benefits both the professor and other students. Do not hesitate to ask questions or offer comments.

**Examinations and Grading:**

**Exams:** You will have a two exams and a final exam. The exams will consist of essay questions (problems). Anyone who misses an exam with a legitimate written excuse, (which must be acquired from the associate dean of students) will have the points from that exam dropped, and weight of the exam will be spread out over the remaining assignments. You must take *all* the exams at the dates and times listed. **No make-up exams will be given!** Please do not wait until the end of the semester to talk to me about concern for your performance. I am always willing to help outside of class when possible. The final exam is comprehensive. Exam scores will **not** be curved, but I may curve the final distribution at the end of the semester, if necessary.

**Problem sets**

You will be assigned five problem sets throughout the semester. These problem sets can be downloaded from Aplia. They will apply the material you have learned in class. They will require the use of theoretical, mathematical, and spreadsheet analysis. All the problem sets are to be turned in on the dates they are due (due dates will be posted on Aplia). **Late assignments will not be accepted.**

**Your overall grade will be determined as follows:**

**Exam I February 20 – 25%**

**Exam II March 27 – 25%**

**Problem sets various dates see Aplia website – 20%**

**Final exam: Thursday April 26 12:00 pm - 30%**

**Attendance:**

Attendance is not mandatory, but is strongly encouraged, as the material is cumulative in nature. Test questions will be drawn from class notes, text, and readings, so no one should rely entirely upon a single source. If you miss class, it is your responsibility to get the notes from another student; I do not give out my notes. When in class students should turn cell phones and pagers off or to vibrate. Do not answer your cell phone during class. If it is an emergency please excuse yourself from class. Students are expected to arrive to class on time and remain for the entire class period.

**Academic Honesty:**

I encourage you to review the Honor Code. Students can find a complete version of the Honor Code and all related processes in the *Student Handbook* at [http://www.cofc.edu/studentaffairs/general\\_info/studenthandbook.html](http://www.cofc.edu/studentaffairs/general_info/studenthandbook.html). This code governs behavior in the classroom. Violations are very serious problems and will be dealt with according to the policy outlined in the *Student Handbook*. A student found responsible for academic dishonesty will receive a XF in the course, indicating failure of the course due to academic dishonesty. This grade will appear on the student's transcript for two years after which the student may petition for the X to be expunged.

**Disability Accommodations Statement:**

Any individual who qualifies for reasonable accommodation under The American with Disabilities Act or Section 504 of the Rehabilitation Act of 1973 should contact the Instructor immediately.



**ECON320, Managerial Economics Spring 2007**  
Professor Peter Calcagno

You will be using Aplia for this course. Aplia is an online product that contains course material.

**Your course key is: 9KDZ-8BQD-FUR6**

**Register for Your Aplia Course****First Time Aplia Users:**

1. Connect to <http://econ.aplia.com>
2. On the Sign In page, click the Go button next to "Test Your System Configuration"; this takes just a few seconds and provides detailed information on how to update your system if necessary
3. Head back to the Sign In page and click the "Register Here" link
4. Fill out the form and click Continue
5. Enter Your Course Key (above).

**Returning Aplia Users:**

1. Connect to <http://econ.aplia.com> and sign in using your usual e-mail and password.
2. Enter your course key (above).

Problems with registration or sign in? You can always e-mail Aplia by clicking on the "Help" link in the upper-right corner of any page or by e-mailing [support@aplia.com](mailto:support@aplia.com).