

COLLEGE OF CHARLESTON
Department of Economics and Finance
Honors Economics II, Spring 2007

Honors 212, Dr. B. Jane Clary
Spring 2007, TR 1:40, BCTR 212
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OFFICE:
143 Beatty Center
TR:10:00-12:00
And By Appointment

Description: The purpose of this course is to build a foundation for subsequent economics theory courses. Students will be introduced to macro and micro theory and to the economic tools, including optimization techniques, graphs, and equations, used to analyze the concepts learned in HONS 211. This course, with Honors 211, satisfies the general education requirement in social science as well as the economics requirement for students majoring in economics, accounting, and business administration.

Texts: *Economics*, McConnell
Study Guide to Accompany Economics

Assignments: Each student is responsible for reading thoroughly each chapter before the class for which it is assigned. The *Study Guide* is an excellent source of exercises and questions which reinforce the material covered in the text, and the *Study Guide* should be completed for each chapter immediately after that chapter is covered in class. Each student should be prepared to take an active part in class discussion. Part of the student's grade will be based on his performance in class.

Exams: Three examinations will be given during the term. Exams will consist primarily of short discussion questions and problems. The emphasis on the exams in this course is on problem solving and critical thinking.

Project: Each student will complete an independent study of a particular topic assigned by the professor.

Grading:	Exams (25% each)	75%	Grading Scale: 90-100 – A
	77-79- C+		
	Project/Paper	15%	87- 89 - B+
	70- 76 - C		
	Class	10%	80- 86 – B
	60- 69 - D		
			Below 60-F

Attendance: Students are expected to attend all classes and examinations in accordance with the general College requirements. Students are expected to arrive on time in an orderly manner and to remain for the entire class period.

Academic Integrity: Students are expected to abide by the College Honor Code.

Honors 212
Dr. Clary, Sp07

Tentative Schedule of Assignments and Exams

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Week of:

January	09	Introduction, Consumer Behavior, Chpt. 21
	16	Indifference Curves and Budget Constraints, Chpt. 21, Appendix
	23	Derivation of Demand, Income and Substitution Effects
	30	Price, Income, and Cross Elasticities, Chpt. 20
February	06	EXAM 1
	13	Production Functions, Chpt. 22 and supplementary materials
	20	Cost Functions, Supply, Chpt. 22 and Chpt. 27, Cost Minimization
and		Resources
		Derivation of Production and Cost Functions
	27	Long run and Short run Production and Cost, Chpt. 22
		EXAM 2
March	06	SPRING BREAK
	13	Market Structure; Price and Output Determination, Perfect
Competition,		Chpt. 23
	20	Price and Output Determination, Monopoly, Chpt. 24; Imperfect
		Competition, Chpt. 25; Game Theory, Chpt.
		25; Antitrust and Regulation, Chpt. 32
	27	EXAM 3
April	03	Labor, Chpts. 27, 28
	10	Capital, Investment, and Return on Investment
	17	Income Distribution, Wage and Profit Levels
	24	Project Paper Due

The last day to withdraw from a class with a grade of W is Tuesday, February 20, 2007.
The last day of class is Thursday, April 19, 2007.