

School of Business & Economics

Faculty Meeting

Tuesday, September 9, 2006

Wachovia Auditorium

3:00 p.m.

MINUTES

Attendees:

The list of attendees is on file.

1. State of the School – Dean Pitts

15 new faculty were welcomed to the School of Business and Economics in the 2006-07 academic year.

As a reminder our School vision is as follows:

- Program of Choice in South Carolina
- Nationally recognized faculty and programs
- Resource for region's economic development

Reflecting over the past year and as stated in our annual report, we had the largest undergraduate class in 2005-06 with 527 graduates, an increase of roughly 20% over the previous year. As a faculty we generated 41 peer reviewed journal articles and 69 presentations. We also added roughly 500,000 in new state funding.

SBE Students

As far as developing our student body is concerned, a task force is being spearheaded by Bonnie Grossman, chair of the Student Development Committee to address the improvement of students' communication abilities in response to the EBI assessment data that Marcia Snyder compiled.

There is also a task force to develop a common core approach to the SBE curriculum for our students.

At a recent meeting, President Festa reaffirmed the College's commitment to being student oriented institution through advising, as well as through professionalism in terms of the mechanics of the academic experience.

We are hoping to add 3 new staff to our advising office. Currently, our Director of Advising, Penny McKeever, single-handedly meet the needs of roughly 1,600 students.

Over the summer a new internship procedures were introduced. The Career Services Director will coordinate internship, and in addition a number of departments now have internship liaisons. Molly Lipka in the Small Business and Entrepreneurship coordinator, Tracy Clifford has been hired for Economics and Finance, and Heather Goldman has been representing the Hospitality and Tourism department as far as their internships are concerned.

Finally, through a \$10,000 grant from Undergraduate Studies, Martin Markowitz piloted a 1 credit, Career Development program which attracted 34 students in its first semester and promises to be a very popular among students.

Mission statement and MBA program

Our revised mission statement will be reviewed by the Board of Governors in October and then it will go back to SBE faculty to vote on at the November meeting.

A brief planning summary of our MBA program was sent to CHE stating our formal intent to submit a proposal which constituted the initial step in the approval process. While the MBA is supported by both the Provost and the President and was approved by the Academic Affairs at the College, the CHE sub-committee that received the planning summary sent back a letter stating that CHE supports only 1 MBA program per city and that SBE should collaborate with the Citadel which has an existing MBA program, accordingly. The Deans, Provosts and Presidents of both the College and Citadel will meet over the next few months to discuss the issue further. An immediate consideration is that the Citadel's program is a night program and we would want to offer day courses. In any event, an MBA program is seen as an important next step for the School. Dr. Mack is putting together a working group to resubmit a revised request to CHE.

2. Strategic Activity Plan for 2006-07 – Dean Pitts

Departmental Overviews:

In the Accounting and Legal Studies Department, informal talks with Blackbaud to develop not for profit accounting courses have been taking place.

A unique program in Business Analytics with SAS is being developed.

A major curriculum review is also underway in that department.

In Economics and Finance, 2 new faculty have been requested for 2007-08. Also an Economics and Financial literacy proposal is being developed.

A new Real Estate program is in effect with initial funding in the amount of \$612,000 in non-recurring funds, although securing recurring funding for this program is a top priority for the College in the upcoming budget planning cycle. Professor Perry Woodside is the appointed Director of Real Estate, and Professor Justin Benefield was hired for the program in a new line. We also anticipate mid-year visitors to teach in the Real Estate program. Finally, establishing a Center for Real Estate Analysis has been approved by the President and Provost and a concentration proposal for Real Estate will also be submitted.

The Hospitality and Tourism Management established their Office of Tourism and Research with \$150,000 in recurring funding and Bing Pan and Colleen Dimitry are now permanent staff. The Department was also approved to hire a new instructor on a line that will be funded initially through contributions raised by the Department. Area stakeholders will fund the program for four years, after which the line will be funded through the College.

The Management and Entrepreneurship Department has a newly hired Administrative Assistant Amy Ramsey. Also, a new concentration in Leadership, Change and Social Responsibility was launched this semester with 5 students.

In Entrepreneurship and Small Business, an interdisciplinary minor proposal and new concentration is being developed. Also new grant funding for a program, Partnership for Innovation, is being sought by Kelly Shaver through NSF.

In the Tate Center for Entrepreneurship, the Family Business and Student Managed Enterprises have been launched.

In the Marketing and Supply Chain Management Department, 2 new faculty have been added and 2 more have been requested for 2007-08.

In International Business, we are hosting a Fulbright Scholar for her year of residency on campus. We have several international grants and are working on a few more for future programs. We also have a Center for International Trade and Commerce proposal in the works.

We launched our Honors program at the beginning of this academic year with roughly 36 SBE Honors students.

3. Committee Assignments – Rhonda Mack

Committee chair are asked to set meeting schedules and begin working on their committee assignments. Also, if you have an interest in service on any of the committees, please submit your name.

There are a few changes to committee assignments form last year:

Curriculum

The Curriculum Committee has a revised charge as they will be reviewing core courses and pre-requisites each year and working with Marcia Snyder to ensure that course syllabi are on file. They are expected to be very active this year. Please submit curriculum requests to Julie Blose who is chairing the committee. Bear in mind that proposals are needed 3 weeks in advance of meeting dates. Majors require approval and some programs but not courses.

Faculty Development

The Faculty Development Committee will be looking at the minimum qualifications and faculty participation standards to meet with AACSB compliance. Summer research funding Assessment and overall needs will also be assessed.

Student Development

Faculty need to appoint a few students to serve on this committee. Areas that this committee will review include student's professional development, in particular they will review the Career Development program that Martin Markowitz is piloting this semester. The committee should also make further determinations as to what we should be doing for students' professional development as a School.

Assessment

The Assessment Committee is tasked with reviewing the appropriateness of the School assessment program as well as examine problem areas indicated by the EBI survey administered in the Spring. Finally the committee will review assess the satisfaction of faculty and staff as specified in the School manual.

Graduate

The Graduate Committee will continue to address the Accounting programs needs and issues as well as continue work on the MBA program proposal.

Common Core Task force

This task force is asked to develop an integrated experience or core courses that must be taken at the same time for a common experience and consistency in fundamental education. The task force will be looking at peer schools who have successfully implemented core programs such as James Madison.

A final reminder that the deadline for next years catalogue submissions or changes is in early March.

4. **For the good of the order**

New Admission Policy – Penny McKeever

The new admissions policy is binding as of this catalogue year for Freshman and transfer students. The standards do not apply to Sophomores who have already taken most of the courses that are referenced in the policy.

Students have been notified of the admissions policy at the open house sessions, the policy has been put up in the Student Success Center, on the website and it is listed in the new catalogue. Penny McKeever, advised intent students and students are advised a second time once a Major is declared and in both cases they are told about the new policy. Faculty have also been asked to mention the new policy to students in classrooms.

Respectfully submitted by,
Karen Irene Thal